Message Text

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ACTION EB-07

INFO OCT-01 ARA-06 EUR-12 EA-06 ISO-00 IO-10 AID-05

CIAE-00 COME-00 FRB-03 INR-07 NSAE-00 TRSE-00 XMB-02

OPIC-03 SP-02 CIEP-01 OMB-01 INRE-00 NSC-05 SS-15

STR-01 CEA-01 L-02 H-02 PRS-01 PA-01 USIE-00 SSO-00

NSCE-00 SAJ-01 /095 W

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O R 131751Z MAR 75

FM AMEMBASSY PARIS

TO SECSTATE WASHDC IMMEDIATE 7524

INFO AMEMBASSY BONN IMMEDIATE

AMEMBASSY BRUSSELS

AMEMBASSY BERN

AMEMBASSY COPENHAGEN

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY MADRID

AMEMBASSY OTTAWA

AMEMBASSY ROME

AMEMBASSY SANTIAGO

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

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E.O. 11652: N/A TAGS: EFIN, CI

SUBJECT: CHILE DEBT RESCHEDULING

1. NEBOT, ASSISTANT TREASURY DIRECTOR IN FRENCH

FINANCE MINISTRY AND CHAIRMAN OF PARIS CLUB ON CHILE DEBT RESCHEDULING, HAS JUST TELEPHONED TO EXPRESS HIS GREAT CONCERN ABOUT PROSPECTS FOR CLUB MEETING ON LIMITED OFFICIAL USE

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MARCH 24 AND 25. SO FAR ONLY U.S. AND SPAIN HAVE CON-

FIRMED TO HIM THEIR INTENTION TO ATTEND. THIS MORNING
JAPANESE INFORMED HIM THEY WANTED TO PARTICIPATE, BUT
WOULD BE RELUCTANT TO DO SO UNLESS RESPECTABLE NUMBER OF
COUNTRIES TOOK PART IN MEETING. THIS WAS LIKEWISE
POSITION OF FRANCE AND SWITZERLAND. NEBOT HAS HEARD
NOTHING AT ALL FROM BELGIUM, DENMARK AND CANADA.
MOST TROUBLING, HE SAID, WAS CONTINUED FAILURE OF
GERMANY TO INDICATE ITS INTENTIONS. HE HAD INSTRUCTED
FRENCH FINANCIAL COUNSELOR IN BONN TO FOLLOW THIS
MATTER CLOSELY, BUT WAS STILL WITHOUT ANY WORD FROM
GERMANS. IT WAS OBVIOUS THAT FAVORABLE GERMAN
DECISION WAS ESSENTIAL FOR MEETING TO JELL.

2. NEBOT SAID TIME WAS FAST APPROACHING WHEN HE WOULD HAVE TO DECIDE AS TO WHETHER OR NOT TO LET MARCH 24-25 DATES STAND. THUS, IF HE STILL HAD NOT HEARD FROM GERMANS

BY COB TOMORROW, MARCH 14, HE PROPOSED TO SEND OUT TELEGRAMS TO ALL PROSPECTIVE PARTICIPANTS, PROPOSING POSTPONEMENT TO LATTER PART OF APRIL -- E.G., APRIL 23 AND 24. WE PRESSED HIM STRONGLY NOT TO TAKE SUCH A DECISION, AND TRIED WITHOUT MUCH SUCCESS TO FIND OUT WHY HE FELT OBLIGED TO ACT MORE THAN A WEEK IN ADVANCE OF SCHEDULED MEETING DATES. HIS ABSENCE IN AFRICA ALL OF NEXT WEEK MAY HAVE SOMETHING TO DO WITH THE MATTER. IN ANY CASE, BEST WE COULD DO WAS PREVAIL UPON HIM TO WAIT UNTIL COB MONDAY, MARCH 17. HE SAID HE WOULD LEAVE INSTRUCTIONS WITH HIS STAFF TO SEND OUT THEN ONE OF FOLLOWING THREE MESSAGES, DEPENDING ON GERMAN DECISION: (A) WITH GERMAN DECISION TO ATTEND, CONFIRMATION OF MARCH 24-25 DATES: (B) IN ABSENCE OF ANY GERMAN DECISION, POSTPONEMENT TO LATE APRIL; (C) WITH NEGATIVE GERMAN DECISION, INDEFINITE POSTPONEMENT.

3. WE URGED HIM TO BE SURE THROUGH FRENCH FINANCIAL COUNSELOR IN BONN THAT GERMANS WERE AWARE OF THIS TIMETABLE. HE SAID HE WOULD DO SO.
RUSH

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: MEMBERSHIP, POLICIES, DEBT REPAYMENTS, MEETINGS

Control Number: n/a Copy: SINGLE Draft Date: 13 MAR 1975 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975PARIS06519

Document Number: 1975PARIS06519 Document Source: CORE Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A

Film Number: D750088-0625

From: PARIS

Handling Restrictions: n/a

Image Path:

Legacy Key: link1975/newtext/t19750354/aaaabwlq.tel Line Count: 99

Locator: TEXT ON-LINE, ON MICROFILM

Office: ACTION EB

Original Classification: LIMITED OFFICIAL USE

Original Handling Restrictions: n/a
Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE

Previous Handling Restrictions: n/a

Reference: n/a

Review Action: RELEASED, APPROVED Review Authority: GolinoFR

Review Comment: n/a Review Content Flags: Review Date: 16 APR 2003

Review Event:

Review Exemptions: n/a
Review History: RELEASED <16 APR 2003 by ShawDG>; APPROVED <17 APR 2003 by GolinoFR>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review

05 JÚL 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: CHILE DEBT RESCHEDULING TAGS: EFIN, CI
To: STATE

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006